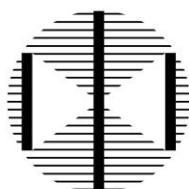


*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this document, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**CHKP**

**CHINA-HONGKONG PHOTO PRODUCTS HOLDINGS LIMITED**

**中港照相器材集團有限公司**

(Incorporated in Bermuda with limited liability)

(Stock Code: 1123)

## **UPDATE ON PROFIT WARNING**

This announcement is made by China-Hongkong Photo Products Holdings Limited (the "Company", together with its subsidiaries, the "Group") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and Part XIVA of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong). Reference is made to the profit warning announcement of the Company dated 6 May 2019 ("Previous Profit Warning Announcement").

As disclosed in the Previous Profit Warning Announcement, the Company was expected to record a net loss for the year ended 31 March 2019 (the "Year") as compared to the net profit last year, based on the then available information.

Since the date of the Previous Profit Warning Announcement, the board of directors of the Company (the "Board") has further reviewed the unaudited management accounts of the Group for the Year, the Board wishes to update the shareholders of the Company (the "Shareholders") and potential investors the financial performance of the Company for the Year.

In addition to the adverse factors set out in the Previous Profit Warning Announcement leading to the net loss of the Group for the Year, the adverse financial performance of the Group is further aggravated by an impairment loss on the full amount due from an associate.

Nevertheless, the Board considers that the overall financial position and operations of the Group remain solid.

The information contained in this announcement is only a preliminary assessment by the Board based on the information currently available and the latest available unaudited management accounts of the Group, which have not been reviewed or audited by the Company's audit committee or auditors and are subject to adjustments. The Company is in the process of preparing and finalising the final results of the Group for the Year which is to be announced on 27 June 2019.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**China-Hongkong Photo Products Holdings Limited**  
**Sun Tai Lun Dennis**  
*Chairman*

Hong Kong, 21 June 2019

As at the date of this announcement, the directors of the Company are:

*Executive Directors:*

Dr. SUN Tai Lun, Dennis (*Chairman*)

Mr. SUN Tao Hung, Stanley (*Deputy Chairman and Chief Executive Officer*)

Mr. SUN Tao Hsi, Ryan

Ms. CHAN Wai Kwan, Rita

*Non-executive Director:*

Mr. FUNG Yue Chun, Stephen

*Independent Non-executive Directors:*

Mr. AU Man Chung, Malcolm

Mr. LI Ka Fai, David

Mr. LIU Hui, Allan

Dr. WONG Chi Yun, Allan